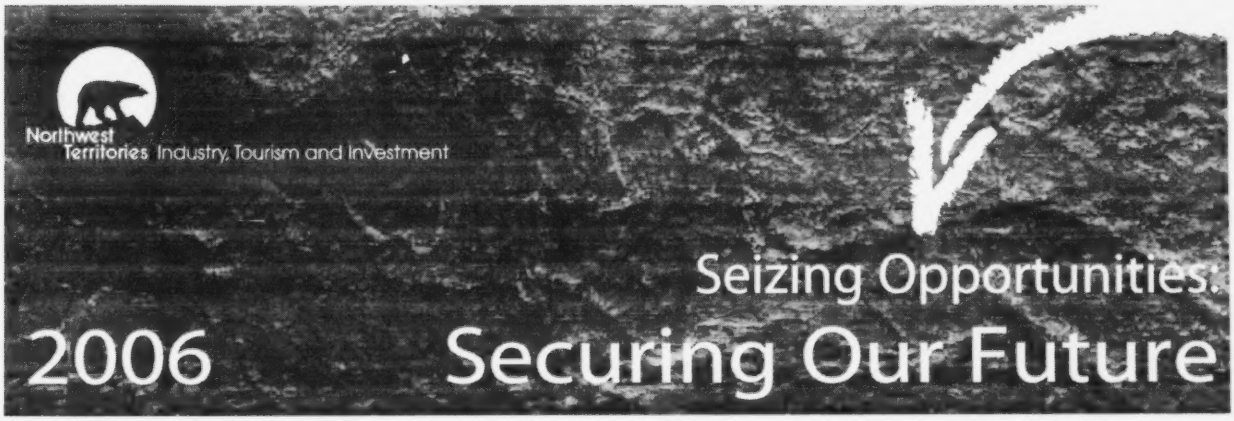


In the North Slave Region

Japanese visitors on an ice road Photo: Tania Spencer

As part of our role within the NWT's vibrant and wide-ranging economic environment – we are balancing our efforts to promote sustainable opportunities in the energy, mines and petroleum resources industries with the development of a diversified economy throughout the NWT.

We are sharpening our focus to improve the overall effectiveness of our plans and services. Representatives of Industry, Tourism and Investment are here to provide you with support and assistance in the establishing, expansion and modernization of your business. We can help ensure that you and your venture have access to programs and resources to maximize benefits from new development in the NWT.

This is a period of dynamic growth and opportunity for the North Slave.

- A third diamond mine is being developed.
- The construction industry is booming.
- Highway #3 is completed and paved.
- There is steady growth in small business.
- The Tlicho Final Agreement has been signed fostering new opportunities for partnerships.
- The Tourism Industry is anticipating a successful future as a result of the influence from Tourism 2010 and international marketing.

How can you and your venture benefit from this growth? One of our major focuses will be on communication. All our program delivery staff members will be accessible to clients and potential partners as a reliable source of information, assistance and planning advice. Call or visit your regional business development office to see how we can help your business to grow.

Brendan Bell

Minister of Industry, Tourism and Investment

To encourage economic development in the North Slave Region, your regional development team will:

Promote and support a diversified economy that provides opportunities to residents.

Promote and support the development of business opportunities, including agriculture, traditional economy, tourism, investment, manufacturing, and secondary industries.

Promote the sustainable development of natural resources that respects the conservation and protection of the environment for our future generations.

Promote and support the efficient development, utilization and marketing of energy resources to achieve self-sufficiency, maximize economic opportunities, and realize affordable energy costs.

Secure economic and employment opportunities from responsible resource development for Northwest Territories residents.

Develop partnerships with individuals, businesses, communities, Aboriginal organizations and other governments to foster prosperity and community self-reliance.

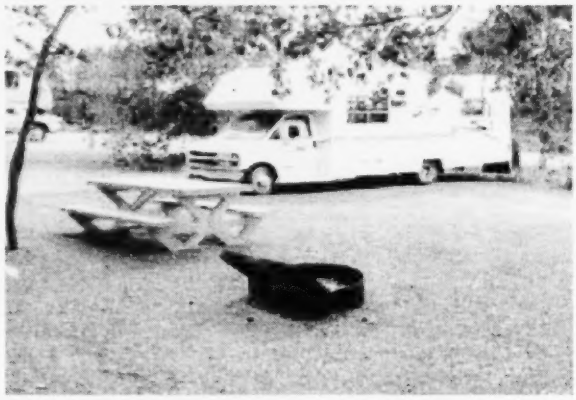
Houseboats on Yellowknife Bay. Photo: ITI

Tourism

Tourism is one of the largest and fastest growing industries in the world. With its natural beauty, wildlife and diverse cultures, the Northwest Territories has tremendous opportunity to compete in this marketplace.

In tourism our continuing focus will be to:

1. Deliver tourism-training programs for this sector.
2. Identify and support product development opportunities focusing on Aboriginal / cultural products.
3. Provide support personnel to NWT Tourism and the Northern Frontier Visitors' Association at regional trade fairs.
4. Support coordinating efforts with regional economic development officers, Federal agencies, and ITI staff in tourism initiatives in smaller communities.
5. Raise awareness on employment and business opportunities in the tourism industry.
6. Promote training and increase awareness of tourism career opportunities to youth in schools.
7. Develop "Tourism" kit to include information on local operators, statistics, and career and training opportunities.
8. Participate in surveys, analysis and market research.
9. Identify and support tourism-related business and training opportunities with the Tlicho and Akaitcho agencies.
10. Produce educational and interpretive displays on northern wildlife targeted at the increased road travelers on Highway #3.
11. Work with Education, Culture and Employment and the local school boards to ensure availability and promotion of tourism training.



Fred Henne Park. Photo: ITI

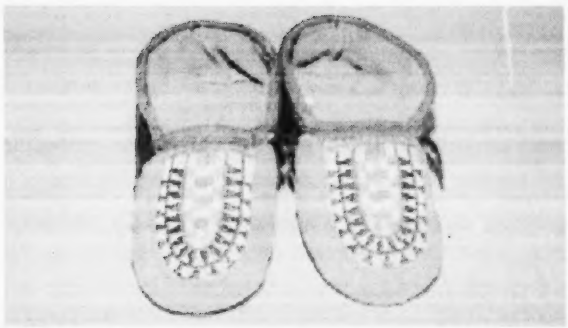
Parks

The completion of Highway #3 will result in an increase of RV travelers in our region. A strategic plan is being developed to improve the operation of existing campgrounds and develop a new RV campground.

We will:

1. Continue the development of a new RV campground near Yellowknife.
2. Review park operations to ensure visitors' stays are safe and pleasant.
3. Expand the features and utilization of our on-line reservation system.
4. Undertake land negotiations for Territorial Park development.
5. Test the use of recycled crushed glass as land fill base for RV pads and road development.

Diavik Diamond Mine. Photo: Diavik



Beaded slippers. Photo: ITI

Mining

We will foster a cooperative approach to identifying and creating economic opportunities with our three diamond mines.

The Regional Office staff will:

1. Establish an economic review committee (comprised of program delivery staff from ITI, DIAND and the mines) with each mine to:
    - review mining activity;
    - identify potential value added business opportunities; and,
    - liaise with business community to promote and develop identified opportunities.

Access to Capital

We will facilitate client access to capital by:

1. Pursuing available funding agencies programs and services.
2. Fostering the continued growth and development of North Slave Community Futures Societies.
3. Coordinating the development of community program delivery capacity through training for Regional Economic Development Officers.
4. Developing a tracking system to measure funds leveraged.

Trade and Investment

For Trade and Investment we will continue to:

1. Facilitate training for Community Transfer Initiatives positions in Tlicho communities.
2. Conduct business-training sessions at mine sites in conjunction with Community Futures Officers.

Traditional Economy

Promoting the viability of our Traditional Economy is a priority. We will continue to:

1. Provide funds to the Tlicho Government for the delivery of the Community Harvester Assistance Program (CHAP) and report on results.
2. Ensure timely processing of CHAP and trapping incentive programs in cooperation with the Department of Environment and Natural Resources.
3. Support the development of the Arts industry through public awareness initiatives.
4. Support the development of NWT artists and encourage their use of the Arts Database as a marketing tool.

Energy

Growing awareness of the impacts of global warming and climate change is placing increased pressure on government and industry to address environmental issues, energy conservation and the development of alternative energies. The proposed expansion of the Taltson hydroelectric operation is an excellent example of the Government's integrated energy management strategy at work. This Project will provide significant economic opportunities for businesses including possibly supplying the Diamond mines.

We will identify emerging energy opportunities and promote plans to secure business opportunities in renewable energy, energy management and conservation.

Two notable renewable energy supply pilot projects are underway in the North Slave.

They are:

- an evaluation of wind energy potential; and,
- testing a commercial wood pellet boiler system in a large facility.

Tenting in the North Slave Region. Photo: Robert Redshaw

Diamond polishing wheel. Photo: ITI

Economic Diversification

We will promote economic diversification through the development of manufacturing opportunities associated with the mining sector and home construction, and procurement of goods and services from northern suppliers.

We will:

1. Assist clients in accessing funding for infrastructure enhancements.
2. Work with the mining sector to identify opportunities for supply and production of goods.
3. Foster partnerships with the City of Yellowknife, the mining industry, diamond manufacturers, and tourism operators to promote diamond tourism.

REGIONAL CONTACTS

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Northwest Territories Industry, Tourism and Investment

Visit our website at:
www.iti.gov.nt.ca/regions/nslave.htm